

Message Text

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PAGE 01 SAN JO 03754 042000Z

73

ACTION ARA-10

INFO OCT-01 ISO-00 AID-05 CIAE-00 COME-00 EB-07 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 DODE-00 PA-01 PRS-01

/055 W

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R 041909Z SEP 75

FM AMEMBASSY SAN JOSE

TO SECSTATE WASHDC 1361

INFO AMEMBASSY GUATEMALA

AMEMBASSY MANAGUA

AMEMBASSY PANAMA

AMEMBASSY SAN SALVADOR

AMEMBASSY TEGUCIGALPA

LIMITED OFFICIAL USE SAN JOSE 3754

E.O. 11652: N/A

TAGS: EFIN, CS

SUBJECT: GOCR BUDGET FOR 1976

REF: A-44 OF 4/23/75

1. BEGIN UNCLASSIFIED. ON SEPTEMBER 2, MINISTER OF PLANNING OSCAR ARIAS ANNOUNCED THAT THE 1976 BUDGET WILL TOTAL 3.335 BILLION COLONES, OR 390.5 MILLION DOLLARS. THIS BUDGET IS AN INCREASE OF 13.8 PERCENT OVER THE FINAL 1975 BUDGET OF 2.9 BILLION COLONES (339.6 MILLION DOLLARS). THIRTY-TWO PERCENT OF THE PROPOSED BUDGET WILL GO INTO EDUCATIONAL ACTIVITIES, INCLUDING PRESCHOOL, TECHNICAL, AND HIGHER EDUCATION. ALSO, ACCORDING TO THE ANNOUNCEMENT, 3.114 BILLION COLONES (364.6 MILLION DOLLARS) WILL BE FINANCED INTERNALLY; THE REMAINING 221 MILLION COLONES (25.9 MILLION DOLLARS) WILL BE FINANCED
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PAGE 02 SAN JO 03754 042000Z

THROUGH EXTERNAL BORROWING.

2. ARIAS DESCRIBED THE 1976 BUDGET AS "MINIMAL AND CONSERVATIVE" AND PREDICTED THAT IT WILL NOT AGGRAVATE COSTA RICA'S PROBLEM OF INFLATION. END UNCLASSIFIED.

3. LIMITED OFFICIAL USE. COMMENT: ALTHOUGH THE 1976 BUDGET IS ONLY 13.8 PERCENT HIGHER THAN THE FINAL 1975 BUDGET ESTIMATE IT IS 40 PERCENT HIGHER THAN THE ORIGINAL LEVEL OF THE 1975 BUDGET BEFORE SUPPLEMENTALS PASSED IN THE COURSE OF THE YEAR. THUS, SUPPLEMENTAL BUDGETS ADDED SOME 26 PERCENT TO PROJECTED GOVERNMENT SPENDING IN 1975, BUT THIS REPRESENTED A CONSIDERABLE IMPROVEMENT OVER 1974 WHEN SUPPLEMENTAL BUDGETS ADDED 47 PERCENT TO GOVERNMENT SPENDING.
TODMAN

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Message Attributes

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Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT BUDGET, CERP 0200
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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Review Markings:

Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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TAGS: EFIN, ECRP, CS
To: STATE
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